

Press release

Harnessing the power of smart data is key to bringing more capital into renewable energy, globally

Kaiserwetter's Cutting-edge Conference on Combating Climate Change via Technology Has Come to a Close

New York, September 25th, 2018 – Kaiserwetter, Yesterday in Washington D.C, Kaiserwetter, the leading international Data-as-a-Service Enertech Company, hosted an exclusive event titled 'The Internet of Things (IoT) as the driving force to help stop climate change.' Kaiserwetter specializes in transforming information carried by data to analytics, minimizing risks and maximizing returns on investment in renewable energies, globally.

The event, coordinated with SAP, the biggest global technology enterprise and figure in the area of digitalization, brought together, for the first time, the international Development Banks, including the Inter-American Development Bank, the Asian Development Bank, the African Development Bank, the International Finance Corporation/ World Bank. The event also convened renowned experts from across the finance, climate change and renewable energy sectors, such as the World Resources Institute, the American Council on Renewable Energy and Solar Responders. All entities came together to share their expertise and recommendations, from their global experiences. These industry leaders discussed the promotion of renewable energy as one of the key drivers combatting climate change around the world and how the IoT, combined with Smart Data Analytics and Predictive Analytics, can support financial institutions. By doing so, private capital can ultimately minimize investment risks, thus maximizing returns of renewable energies.

'The renewable energy sector in the U.S and across the globe is currently confronting many challenges, such as investment risks. This risk has resulted in a lack of private investment resources being directed into emerging economies, while public funding across the sector is being reduced drastically.' **Hanno Schoklitsch, CEO & Founder of Kaiserwetter.**

In agreement with this, **Soraya Mellali, Executive Director at African Development Bank**, stated:

"Renewable energy and its developments are intricately linked to sub Saharan Africa, where around 650 million people do not have access to electricity: fast population growth and climate change will likely erode efforts towards universal energy access. There is a sense of urgency in accelerating renewable energy investments across all regions of the continent. We at the African Development Bank are partnering with governments, the private sector and other financing institutions to both catalyze and de-risk renewable energy investments, ranging from utility-scale projects to innovative and distributed models of energy provision."

By the same token, **Thomas Kaiser, SVP IoT Application Enablement at SAP**, asserted:

"Smart data resulting from IoT and sustainability continues to grow. With the Aristoteles Platform, which runs on the SAP Leonardo IoT Foundation, we have been able to address all innovative technologies surrounding the IoT. And the IoT can and will improve people's lives."

The event provided the ideal platform to encourage dialogue and actions to reduce the effects of climate change, while simultaneously applying new and proven digital innovations. In the first half of 2018, about US\$140 billion was invested in renewable energy when the expected ideal was twice that amount; thus, resulting in unmet targets as set out by the Paris Climate Agreement.

As **Hanno Schoklitsch** rightly put it,

"Placing esteemed leaders in the same room to talk about a common goal of utilizing Smart Data to combat climate change was a huge success for us. This event has really provided a platform for a continuous dialogue on how the IoT is in fact the most powerful asset for investors to minimize investment risks in renewable energies, while continuing to maximize returns. Our IoT platform ARISTOTELES has been providing the basis to enrich this dialogue. Thanks to our commitment to a better planet, and a more viable earth, we feel our digital platform can be a significant addition to a truly sustainable world, for generations to come."

About Kaiserwetter Energy Asset Management

Kaiserwetter, the leading international Data-as-a-Service Enertech Company, is dedicated to Smart Data Analytics and Predictive Analytics of renewable energy assets and portfolios. Profoundly driven by innovation, Kaiserwetter has developed a digital IoT platform called ARISTOTELES. The highly awarded ARISTOTELES uses the capabilities of Smart Data Analytics and Predictive Analytics. By aggregating and correlating all technical, meteorological and, crucially, financial data ARISTOTELES achieves three primary goals: (1) it maximizes capital returns; (2) it minimizes investment risks; and (3), it achieves the highest level of transparency.

Kaiserwetter offers its specialized digital services to investment funds, private equity investors, and banking institutions on a global level. The company has offices in Hamburg, Madrid, New York, and is currently set to expand into China and India.

Press inquiries

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